

JEAN'S ALLOWANCE WORKSHEET



The key to deciding how much allowance to give your child is to determine his or her "needs" and "wants." List every expense you can think of. Then, figure out who's responsible and how much money per month these items will cost. Work through this together and agree on a fair amount. Finally, discuss whether he or she will receive an allowance once a month, twice a month or once a week—whatever works best for you!

Needs	Who's Responsible? (Parent, child, or shared?)	Cost Per Month
Clothing		
Shoes		
Medical Expenses		
Transportation		
Toiletries/Beauty Supplies		
School Supplies		
Other:		
Other:		
Other:		
Other:		
Other:		

Wants	Who's Responsible? (Parent, child, or shared?)	Cost Per Month
Movies		
Music		
Toys/Electronics		
Video Games		
Additional Shoes or Clothing		
Going Out with Friends		
Other:		
Other:		
Other:		
Other:		
Other:		

Total Cost of Your Child's Monthly Responsibilities	
How Often Will Your Child Receive an Allowance?	
Allowance Total Per Pay Period Divide cost of "wants" per month by how often your child will receive an allowance. If it's weekly, divide the total by 4.	